

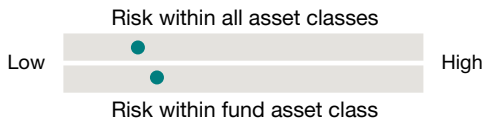
Fund facts

as at September 30, 2020
Asset class: Asset allocation
Fund code: S606
Asset category: Moderate
Fund inception date: October 2004
Segregated fund size: \$834.38 million

Total fund operating expenses

2019	2018	2017
0.044%	0.044%	0.044%

Volatility meter



Investment manager

[GLC Asset Management Group Ltd.](#)

Investment management style

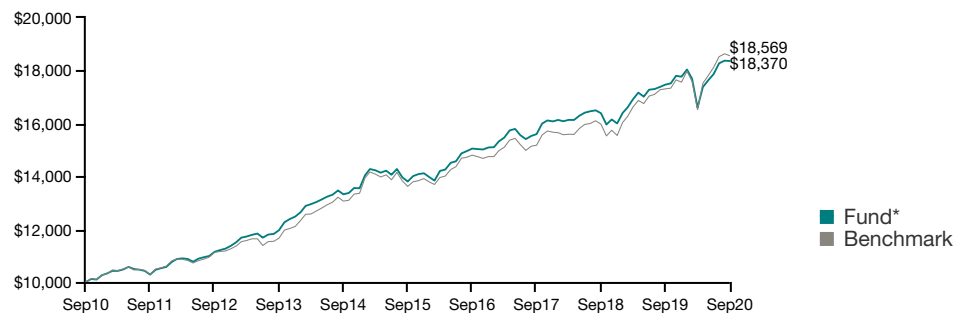
Portfolio Solutions Group builds and monitors asset allocation funds. Their objective is to maximize returns while minimizing risks. To achieve this they combine top-down modelling and bottom-up manager selection. Their top-down analysis provides insight into aggregate portfolio style drift, risk exposure and mandate gaps. Their bottom-up focus is on selecting managers who consistently add value by following a well-defined investment process.

Fund objective

To provide income while also allowing for longer-term capital appreciation. This Fund invests in other Canada Life funds. It emphasizes income, but provides an opportunity for growth, with lower volatility than the more aggressive profile funds. Its target mix is 60% fixed income and 40% equities.

Historical performance as at September 30, 2020

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 17.68% S&P/TSX Composite Index, 22.32% MSCI World Index¹, 60.00% FTSE Canada Universe Bond Index



Compound returns as at September 30, 2020

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	2.78%	5.13%	5.86%	5.60%	5.10%	5.88%	6.27%
Benchmark	2.44%	7.25%	7.81%	6.95%	5.83%	6.40%	6.38%

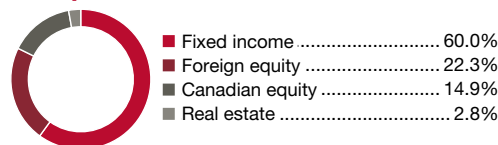
** Stated on an annualized basis

Calendar year returns

	YTD	2019	2018	2017	2016	2015
Fund*	3.35%	11.05%	-0.48%	6.54%	6.93%	4.19%
Benchmark	5.70%	12.98%	-0.80%	6.28%	5.99%	4.16%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Top funds as at September 30, 2020

Core Plus Bond (Portico)	16.2%
Bond (PH&N)	13.5%
Mortgage (Portico)	11.4%
Global Bond (Brandywine)	6.3%
Global Equity (Sprucegrove)	6.0%
Global Equity (Invesco)	4.6%
Pure Canadian Equity (Beutel Goodman)	4.4%
Canadian Equity (SRA)	3.7%
Canadian Equity (Leith Wheeler)	3.6%
Corporate Bond (Portico)	3.6%
Long Term Bond (Portico)	3.6%
Unconstrained Fixed Income (Mackenzie)	3.6%
Canadian Equity (GWLIM)	3.2%
Real Estate (GWLRA)	2.8%
American Growth (AGF)	2.6%
Global Infrastructure Equity (London Capital)	2.4%
U.S. Equity (Jarislowsky Fraser)	2.1%
Real Return Bond (Portico)	1.8%
International Opportunity (JPMorgan)	1.6%
International Equity (Setanta)	1.2%
American Equity (Beutel Goodman)	1.0%
International Equity (Putnam)	0.8%
Total	100.0%

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¹ The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.