

**Fund facts**

as at September 30, 2020

**Asset class: Asset allocation**

**Fund code: S607**

**Asset category: Balanced**

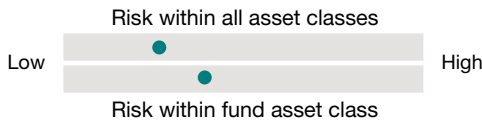
**Fund inception date: October 2004**

**Segregated fund size: \$1.94 billion**

**Total fund operating expenses**

2019	2018	2017
0.045%	0.046%	0.046%

**Volatility meter**



**Investment manager**

[GLC Asset Management Group Ltd.](#)

**Investment management style**

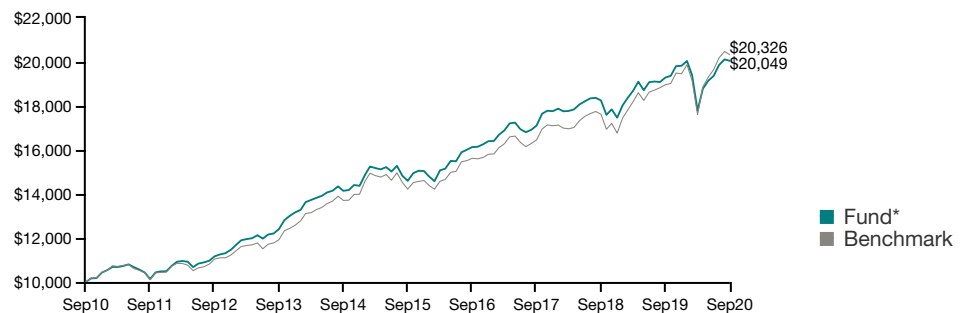
Portfolio Solutions Group builds and monitors asset allocation funds. Their objective is to maximize returns while minimizing risks. To achieve this they combine top-down modelling and bottom-up manager selection. Their top-down analysis provides insight into aggregate portfolio style drift, risk exposure and mandate gaps. Their bottom-up focus is on selecting managers who consistently add value by following a well-defined investment process.

**Fund objective**

To provide a balance between income and capital appreciation over the long term. This Fund invests in other Canada Life funds. It has been created for investors who seek a longer-term balance between portfolio growth and income at reduced volatility levels. Its target mix is approximately 60% equities and 40% fixed income investments.

**Historical performance as at September 30, 2020**

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 26.52% S&P/TSX Composite Index, 33.48% MSCI World Index <sup>1</sup>, 40.00% FTSE Canada Universe Bond Index



**Compound returns as at September 30, 2020**

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	3.54%	3.94%	4.81%	5.43%	5.58%	6.56%	7.20%
Benchmark	3.43%	7.17%	7.40%	7.29%	6.80%	7.41%	7.35%

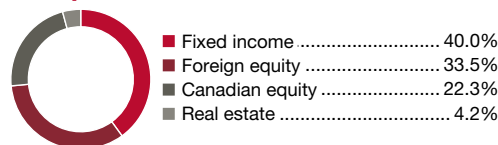
\*\* Stated on an annualized basis

**Calendar year returns**

	YTD	2019	2018	2017	2016	2015
Fund*	1.13%	13.50%	-1.67%	8.32%	9.04%	4.66%
Benchmark	4.43%	16.09%	-1.94%	8.19%	8.17%	4.44%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

**Composition**



**Top funds as at September 30, 2020**

Core Plus Bond (Portico) .....	10.8%
Bond (PH&N) .....	9.0%
Global Equity (Sprucegrove) .....	9.0%
Mortgage (Portico) .....	7.6%
Global Equity (Invesco) .....	6.9%
Pure Canadian Equity (Beutel Goodman) .....	6.6%
Canadian Equity (SRA) .....	5.5%
Canadian Equity (Leith Wheeler) .....	5.4%
Canadian Equity (GWLIM) .....	4.8%
Global Bond (Brandywine) .....	4.2%
Real Estate (GWLRA) .....	4.2%
American Growth (AGF) .....	3.9%
Global Infrastructure Equity (London Capital) .....	3.6%
U.S. Equity (Jarislowsky Fraser) .....	3.2%
Corporate Bond (Portico) .....	2.4%
International Opportunity (JPMorgan) .....	2.4%
Long Term Bond (Portico) .....	2.4%
Unconstrained Fixed Income (Mackenzie) .....	2.4%
International Equity (Setanta) .....	1.8%
American Equity (Beutel Goodman) .....	1.5%
International Equity (Putnam) .....	1.2%
Real Return Bond (Portico) .....	1.2%
<b>Total .....</b>	<b>100.0%</b>

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<sup>1</sup> The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.